

Donor Report

2019-2020



IESE

Business School
University of Navarra

Donor Report

2019-2020

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FROM THE DEAN

IESE's mission to shape future generations of business leaders would not be possible without the generosity of its donors. As a non-profit business school, IESE relies on these philanthropic contributions to invest in students, faculty, ideas and innovation. It is thanks to this investment in our mission that we are able to extend our global reach and attract the brightest and best, regardless of their location and background.

The 2019-2020 academic year was a time of great challenges for IESE. We responded to the crisis of the COVID-19 pandemic by transitioning to online or hybrid learning and doubling our efforts to raise funds that would enable us to pursue our mission within society and to create new and better opportunities for students.

One of our proudest achievements in this difficult year is the \$10-million fund granted to IESE by the Social Trends Institute (STI), which will finance interdisciplinary, international research. The school is also delighted to announce the foundation of a Chair in Changing Consumer Behaviour, made possible by a generous gift from Intent HQ.

We're making an investment of more than €50 million in new campus facilities in Madrid, which are due to become operational in the spring of 2021 and will support the local business community by increasing IESE's activities in Madrid by 50%. Ongoing contributions to this will see the number of professors increase from 25 to 50, allowing us to develop in the fields of research, innovation and entrepreneurial projects.

Generous funding for scholarships in 2019-2020 enabled IESE to offer places in doctoral, Master in Management and MBA programs to students with exceptional talents and limited means. The ultimate goal is to reduce the cost for any qualified candidate, regardless of their economic circumstances. Now, more than ever, our commitment to society prompts us to work to continue developing leaders who will contribute to resolving economic and social problems.

None of this would be possible were it not for the generosity of IESE's benefactors, who provide not only financial support, but also time and expertise for which the school, the alumni and the wider IESE community are profoundly grateful.

**Franz
Heukamp**
IESE Dean

FINANCIAL OVERVIEW

IESE's activities in the fiscal year (FY) ending on August 31, 2020 were inevitably affected by the consequences of the COVID-19 pandemic. From the middle of March, there was a decrease in face-to-face classes and activities. As a result, revenues decreased by 14% to €98.1 million, while expenditures were reduced by 11% to €100.5 million. This resulted in an operational profit margin of €4.9 million, which fell short of the extra costs incurred and the amortizations. The final result was a deficit of €2.4 million.

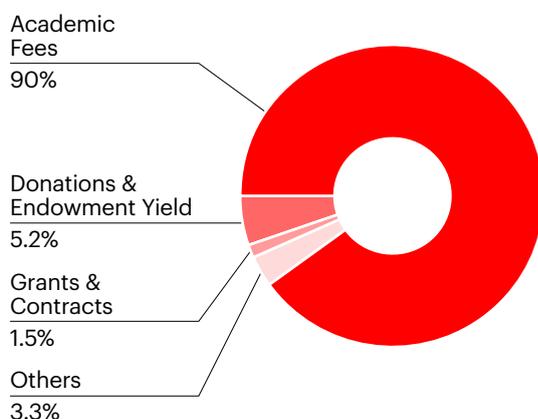
The figures up to February revealed that IESE activity showed slightly better growth than predicted. In addition to the launch of two new programs – the Master in Management (MiM) on the Madrid campus and the Executive MBA (EMBA) on the Munich campus, figures from most other programs were exceeding projections. From March, however, the unprecedented crisis saw a reduction in program revenue of 14%.

IESE's economic model depends on program fees, income from the endowment, and donations. Support from alumni, friends, and corporate partners who share our belief that business leaders can change the world is key for the continued success of the school.

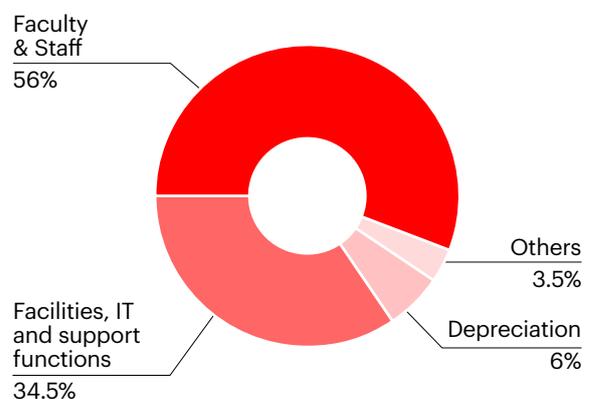
Total revenue in 2019-2020

€98 M

REVENUE: €98M



EXPENSES: €100M



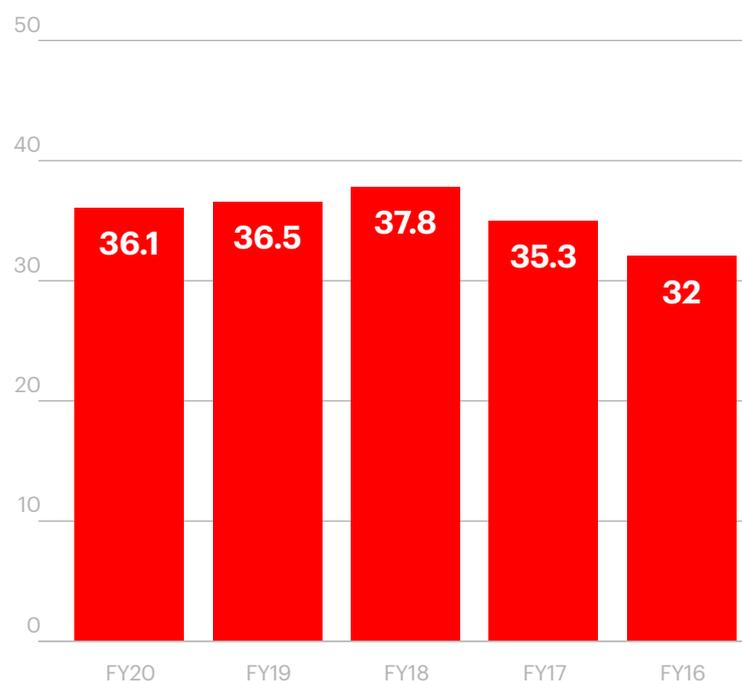
ENDOWMENT

By the end of August 2020, the value of the Endowment was €36.1 million, down 0.9% from its value at the beginning of the academic year. Over the course of 2019-2020 IESE received donations of €2.7 million, of which €1.6 million was distributed in agreement with the spending policy and the school's goal. Of this, 60% (€960,000) went to Chairs and Research, and 40% (€646,000) to funded scholarships.

The net increase in the value of the Endowment since its creation has been 5% per year. This has been possible thanks to the donations received annually from companies and alumni, reaching €10.5 million in the nine years since the creation of the Endowment. This academic year, the amount distributed was double that of the Endowment's initial year.

Endowment value evolution

(in million €)



GIVING RESULTS

WE RECEIVED

€8,827,591

IN NEW COMMITMENTS

€6,082,141

IN GIFTS



246

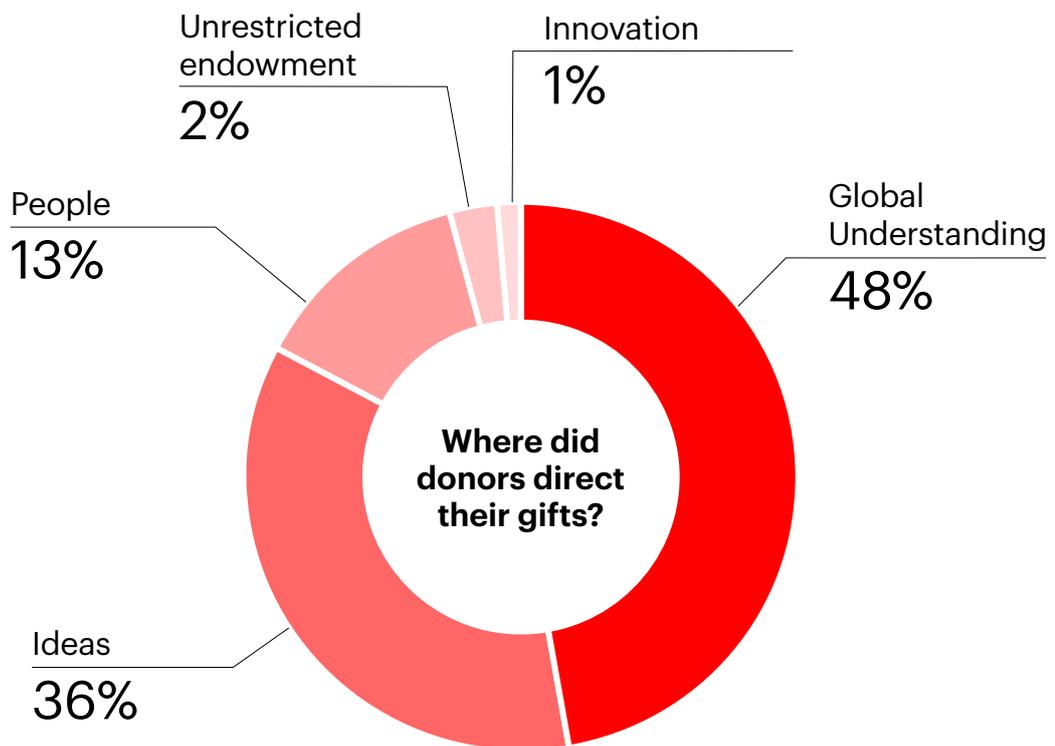
DONORS



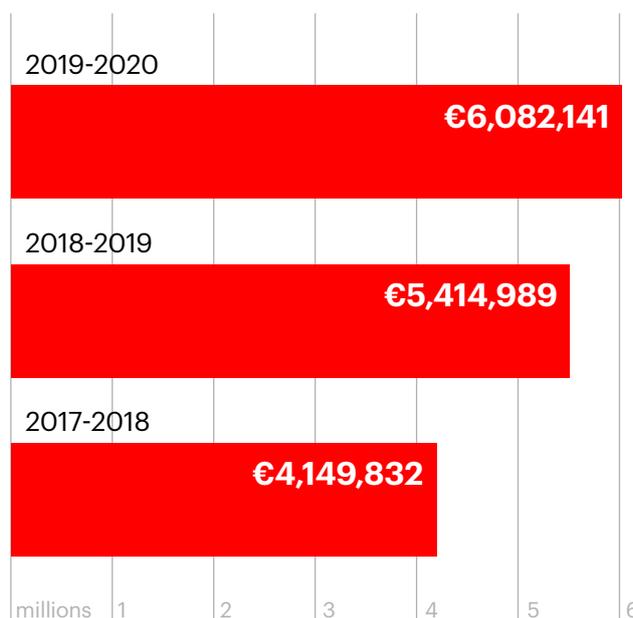
141

PARTNER COMPANIES

IESE donors directed their support toward strengthening the four pillars that form the foundation of the school's work: People, Ideas, Innovation and Global Understanding. Donors also made unrestricted endowments to the school, providing flexible funding to meet needs as they arose.



Evolution of gifts
by academic year



REINFORCING THE FOUR PILLARS

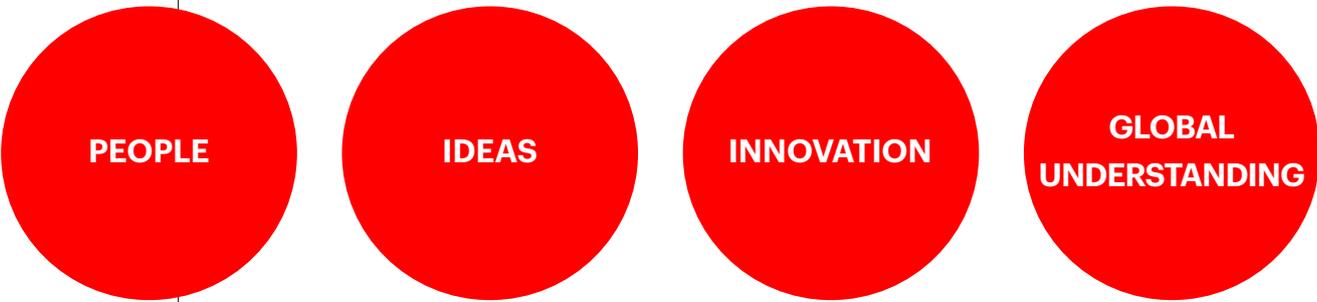
Since its foundation in 1958, IESE has focused on sharing knowledge; teaching and shaping future leaders. Preparing for and rising to new challenges has led to an approach that prioritizes investments in four key areas: People, Ideas, Innovation and Global Understanding.

The school seeks to attract and retain the brightest, most creative young minds through expanded scholarship funding. We are investing in research that is relevant and impactful, that helps students to become thoughtful corporate leaders who find humane solutions for the real challenges in today's business world.

IESE also launched an Innovation Learning Fund, which supports new teaching techniques and materials made possible by technology – such as gaming and simulations – which complement and enhance the traditional case method.

The school is investing in global understanding by strengthening its commitment to a global footprint, with partnerships in Asia, Africa, South America, North America, and Eastern Europe; and a physical presence in Barcelona, Munich, New York, and with a new cutting-edge campus in Madrid. The value of this physical presence in a digital age cannot be overstated; classrooms where ideas can grow, campuses where diversity can be explored. Human interaction and communication is in itself a valuable commodity, and we must ensure that our future business leaders have the skills and adaptability to be successful with a wide range of people.

IESE's goal is to be the most influential business school in the world, something it can achieve with the support of its donors.



PEOPLE

IDEAS

INNOVATION

GLOBAL
UNDERSTANDING



PEOPLE

Transforming lives by investing in people through scholarships.

IESE's investment in people reflects its values as a school. It also creates a community of learning that is unique, dynamic, and deeply committed.

IESE offers merit- and need-based scholarships to attract Master in Management, MBA and PhD students with exceptional intellectual capabilities and excellent academic records, regardless of their financial resources and geographic or economic circumstances. The school also needs funds to cover the cost of preparing young professors, through a three- to four-year personalized development program.

In the academic year 2019-2020, IESE allocated €5.5 million – from which €809,593 came from donations – to scholarships for young professionals and high-potential managers, who are not able to finance their studies.

In a new initiative, several MBA classes used the occasion of their five-year reunion to raise funds for MBA scholarships. Declaring that “strength comes through unity,” they called upon their peers to “donate to the IESE MBA Reunion Challenge to ensure that the best and brightest minds – regardless of financial resources – continue to fill IESE's classrooms.”

More than 100 alumni contributed to what will become an annual fund for scholarships.

Collectively you gave

€809,593



DONORS' STORIES



Miguel Viñas (PDG-98) and his wife Conchita have provided funding that will enable a woman to take part in a full-time MBA program. Miguel and Conchita have been sponsoring women students since 2016.

“I feel both proud and privileged to have studied at IESE. My time there had a radical impact on my professional career. It was a decision made in partnership with my wife to support the scholarship program at IESE. It is a privilege to pass on to others what I received as a student. My wife and I feel we can help IESE expand its frontiers and prepare the business leaders of the future.”

Miguel Viñas
PDG-98



Allianz, a long-standing supporter of the school, made a donation to the MBA Scholarship Fund.

“IESE stands out for its ability to gather a rich diversity of people to exchange ideas and work together to create a better future. This exchange of ideas can only be achieved by facilitating access to students from different backgrounds and social conditions. As firm believers in the strength of diversity, Allianz finances scholarships so that the brightest minds can flourish at IESE.”

Josep Lluís Ferré
CEO of Allianz



Corina Sommer (GEMBA-14) supports various IESE initiatives. With the September 2019 launch of the Executive MBA program in Munich, she decided to fund a scholarship for a woman to participate.

“There are enough women who can cope with the demands of top management. But there’s still vast improvement to be made when it comes to financing business studies. We have to help women who have the potential, but not the financial means, to participate in a prestigious business school program.”

Corina Sommer
GEMBA-14



Heike Maria and **August von Joest** have provided funding for a doctoral scholar, whose thesis focused on the integration of business, social and environmental impact.

“Supporting students doing their PhD on renewables and circular economy is important to us, as it has an impact on the future life of our children. We are building a bridge to the next generation and enabling future leaders to make the most of their talents.

Our investment in the educational future of young talents needs a platform we can trust. The value base of IESE is unique and fully meets our expectations of an educational partnership: We fund the seeds, IESE helps them grow!”

Heike Maria and August von Joest
Donors



Fritz Henkel
Stiftung

Long-time partner and donor to the school **Fritz Henkel Stiftung** has enabled students to take part in the IESE PhD in Management, designed for students who are dedicated to academic research and want to significantly influence management thinking. The program prepares students for academic careers at leading business schools and universities.

SCHOLARSHIP RECIPIENTS



“The IESE MBA program has been the journey of a lifetime for me. I have had the opportunity to learn from the most talented and brightest minds, because some people choose to look beyond themselves and help others who have academic potential but financial limitations, creating a more egalitarian business world by giving everyone an opportunity.

Knowing what a great gift I have received, I am deeply motivated to contribute to helping in a similar position. Post-MBA, I plan to make substantial and steady contributions in the hope that someone somewhere will be helped and transformed in the way that I have been. I look forward to a time where people are no longer limited to be the best they can be because of financial constraints but rather are assessed by the talents they can bring to society.”

Ezinneamaka Ndubisi

(MBA-20)

Nigeria

IESE Alumni Fund for Emerging Markets

“IESE’s humanistic approach and emphasis on embracing change are key to cultivating visionary leaders. What especially stands out is the atmosphere of encouragement among professors, classmates and alumni and their desire to inspire and help each other. After graduation, I hope to expand the school’s positive impact by attracting prospective students, building ties between schools and enterprises in Asia, and working to reduce inequality, especially in the area of education.”



Hu Kai Hsiang

(MBA-20)

Taiwan

IESE Alumni Fund



“I am sincerely grateful for the generous support of Fritz Henkel Stiftung for my doctoral studies at IESE. My research interests span across the areas of economic sociology, organization theory, and work and employment relations. While pursuing my research program, my primary motivation is not only to tackle theoretically relevant questions but also to generate insights that translate into solutions to multifaceted problems faced by organizations, and our societies at large.”

Halil Sabanci

Turkey

Fritz Henkel Stiftung Endowed Scholarship for PhD

“Receiving a scholarship from IESE was a true honor that had a big impact on me. It not only helped me financially, it gave me the courage to speak up, contribute and lead among the brightest minds in the MBA. As a Chinese woman, I’ll have the privilege of sharing my invaluable MBA experience with my fellow citizens and encouraging them, especially women, to take the next step toward advancing their careers.”

Viviene Yayu Yang

(MBA-20)

China

IESE Alumni Fund for Women



“Due to your incredible and timely support, I can develop my work as an academic researcher – focusing on the integration of business, social and environmental impact – through my PhD thesis and IESE’s sustainability initiative. This promotes and advances sustainability research within the school as well as in liaison with similar centers in the EU. It is through engaged individuals that we achieve better and stronger institutions. Thank you once again for your contribution.”

Alice Mascena

Brazil

August von Joest Endowed Scholarship for PhD

“I wanted an MBA from IESE because no other school could offer the same truly global experience, with so many cultures and areas of the world represented. Because it's an elite program, I also knew that affording it would be difficult for me. When I applied for the MBA, my wife and I were expecting our first child and had no corporate sponsorship or other sources of financial help. Thanks to the IESE scholarship program, the financial burden of IESE's world-class MBA was lightened. I can say that this has been among the most meaningful and defining periods of my life. One of my life goals now is to help make high-quality education more accessible and affordable for people who most need it and who will do well in the world because of it.”

Sam Petersen

(MBA-20)

United States

IESE Alumni Fund



IDEAS

Expanding knowledge to be a force for positive change.

IESE research provides insights to help students become successful leaders, and thoughtful analysis to help global executives better address today's complex challenges. In a rapidly shifting world, timely, practical research can make the difference between moving ahead or falling behind in business.

In order to expand and deepen the scope of our research, we aim to invest in research centers and raise permanent endowed funding for faculty chairs. Faculty are the heart of the IESE student experience, dedicated to having a positive effect on students in the classroom and beyond through quality teaching and a commitment to student success. Key to recruiting and retaining world-class faculty is the ability to offer named chairs, which provide resources for research and teaching.

Increased funding will ensure that IESE can continue to attract stellar minds dedicated to research and learning and provide forward-looking analysis to promising students and executives craving more profound knowledge.

Collectively you gave

€2,184,093



DONORS' STORIES

The **Social Trends Institute** (STI) has put at IESE's disposal a \$10-million fund, the net yield from which will go toward interdisciplinary, international research on important global social trends. STI is an independent research center based in New York, founded in 2004 by Dr. Carlos Cavallé, a former dean and professor at IESE. STI's work encompasses areas such as the future of work, governance, culture and lifestyles, family and civil society.



"I have always encouraged and supported interdisciplinary research – technological, social, economic and ethical – with humanistic dimensions. With this in mind, I created the STI, which today has more than 50 projects and publications around the world, enriched by the collaboration of some 500 scholars, all working towards STI's overarching goal of fostering understanding of globally relevant social issues.

Thinking about where else STI could lend support, IESE was an obvious choice. IESE shares a similar vision, and has proven its leadership in research and teaching at all levels, from masters to senior management programs, including in-company management education. I've watched IESE grow into the major international presence that it is today.

This fund assigned to IESE will provide additional support for its research stream, which seeks to understand the reality and challenges of the changing atmosphere in which business operates, and to debate, publish and disseminate solutions.

Understanding the increasing complexity of today's world requires the comprehensive, multidisciplinary, international approach that STI and IESE share, along with a sensitivity to the social and human aspects of business decisions. Finally, both institutions seek to fortify the principles and values that underpin business and society."

Dr. Carlos Cavallé

President of STI and former dean and professor at IESE

Intent HQ, a company founded by IESE GEMBA-03 alumnus Jonathan Lakin, made a generous gift to allow IESE to create a chair on changing consumer behavior. The fund will allow IESE to research modern consumer trends and behavior patterns and look at the new skills required of marketing executives and managers – and help align those with the demands of contemporary, and future, consumers.



“We are delighted to be working with Prof. Nuevo and IESE; the Chair in Changing Consumer Behavior addresses a very exciting area of business insight development. New technologies, new channels and changing consumer perspectives together create a context in which traditional approaches can become obsolete. At Intent HQ we are excited by the predictive power of data and the ability to add value for consumers through the timely application of insight.”

Jonathan Lakin
(GEMBA-03)
CEO at Intent HQ



“The objective of the Intent HQ Chair in Changing Consumer Behavior is to advance knowledge about consumers through best-in-class analysis based on digitally acquired mass data, while creating an unparalleled test bench where we will be able to explore quantitatively different customer models in real-world environments.”

Prof. José Luis Nuevo
Chair of Intent HQ Chair in Changing Consumer Behavior

CaixaBank has provided the funding for IESE's Chair in Corporate Social Responsibility, which is committed to fostering, promoting and disseminating new knowledge on CSR. Professor Joan Fontrodona, holder of the Chair, generates innovative ideas and concepts in the field of social responsibility specifically aimed at the business sector.



“CaixaBank is a reference point for socially responsible banking. For this reason, we’re extremely proud of our years of support of IESE’s CaixaBank Chair of Sustainability and Social Impact, which aspires to spread new knowledge and drive a positive impact in the business sector. We help companies address current challenges by generating new ideas grounded on a common value: social commitment.”

Jordi Gual
(PDD-88)
President, CaixaBank

Damm Group has donated funds to IESE's Venture Hub, a new space that brings the school's many activities related to entrepreneurship – from training and research to financing and tech transfer – under one roof.



“When Franz Heukamp invited us to sponsor a new lecture room dedicated to entrepreneurship, we didn’t think twice. Thanks to this donation, we’re able to have a powerful impact on the innovators and entrepreneurs of the future. Equipped with state-of-the-art technology, the lecture room offers IESE students the perfect forum to explore business solutions from creative, strategic and humanistic perspectives. This opportunity will forever link Damm Group with this creative energy and innovative thinking.”

Ramon Agenjo Bosch
Secretary of the Board, Grupo Damm

Mercadona was also keen to support activities including research, mentoring, search funds, legal advice and training that take place at IESE's Venture Hub.



“Innovation is an essential part of Mercadona, which is why we believed a collaboration with IESE could have a real impact. For us, collaborating on projects like the Entrepreneurship & Innovation Hub is especially rewarding. By enhancing students’ knowledge, this initiative will bear fruit when, in the future, those students commit to innovation and new approaches to resolve problems.”

Bernat Morales
 Director of Institutional Relations,
 Mercadona Catalunya



RESEARCH CHAIRS

Our chairs are born of our relationships with leading companies and foundations. Their purpose is to pursue advanced research in specific business areas and they are led by senior professors who are recognized experts in their field.

- **ABERTIS Chair of Regulation, Competition and Public Policy**
Prof. Xavier Vives
- **ALCATEL-LUCENT Chair of Technology Management**
Prof. Antonio Dávila
- **ANSELMO RUBIRALTA Chair of Strategy and Globalization**
Prof. Pankaj Ghemawat
- **ANTONIO VALERO Chair of Business Administration**
Prof. Franz Heukamp
- **BANCO SABADELL Chair of Emerging Markets**
Prof. Pedro Videla
- **BERTRÁN FOUNDATION Chair of Entrepreneurship**
Prof. M. Júlia Prats
- **CAIXABANK Chair of Sustainability and Social Impact**
Prof. Joan Fontrodona
- **CARL SCHROEDER Chair in Strategic Management**
Prof. Joan E. Ricart
- **CARMINA ROCA and RAFAEL PICH-AGUILERA Chair of Women and Leadership**
Prof. Nuria Chinchilla

- **CELSA Chair of Competitiveness in Manufacturing**
Prof. Eduard Calvo
- **Chair of Business Ethics**
Prof. Domènec Melé
- **Chair of Family-Owned Business**
Prof. Marta Elvira
- **CRÈDIT ANDORRÀ Entrepreneurship and Banking Chair**
Prof. Alberto Fernández Terricabras
- **EUREST Chair of Excellence in Services**
Prof. Philip Moscoso
- **IESE FOUNDATION Chair in Corporate Governance**
Prof. Jordi Canals
- **FUEL FREEDOM Chair for Energy and Social Development**
Prof. Ahmad Rahnema
- **GRUPO SANTANDER Chair of Financial Institutions and Corporate Governance**
Prof. Gaizka Ormazabal
- **INDRA Chair of Digital Strategy**
Prof. Josep Valor
- **INTENT HQ Chair on Changing Consumer Behavior**
Prof. José L. Nueno
- **JAIME GREGO Chair in Healthcare Management**
Prof. Núria Mas
- **JOAQUIM MOLINS FIGUERAS Chair of Strategic Alliances**
Prof. África Ariño
- **JOSÉ FELIPE BERTRÁN Chair of Governance and Leadership in Public Administration**
Prof. Santiago Álvarez de Mon
- **NISSAN Chair for Corporate Strategy and International Competitiveness**
Prof. Bruno Cassiman
- **PRICEWATERHOUSECOOPERS Chair of Corporate Finance**
Prof. Pablo Fernández
- **PUIG Chair of Global Leadership Development**
Prof. Anneloes Raes
- **SCHNEIDER ELECTRIC Sustainability and Business Strategy Chair**
Prof. Pascual Berrone
- **SEAT Chair of Innovation**
Prof. Antonio Dávila

INNOVATION

Employing state-of-the-art methodologies and tools to merge theory with practice.

While the case study remains a cornerstone of our pedagogical approach, technological advances have unleashed numerous opportunities for enhancing in-person learning and students' critical thinking, creativity and analytical competencies.

In order to remain at the forefront, IESE must embrace these advances and provide its students with the most state-of-the-art methodologies – tools that merge the world of theory with the world of practice in corporations.

IESE has adapted all programs to blended and hybrid formats and launched online and live online programs. Circumstances may have changed, but our learning model, based on interaction between people, has not. It has, however, evolved and become stronger.

To help IESE's faculty adopt or develop new pedagogical approaches and to strengthen the use of new technologies that have an impact on learning, this academic year IESE has created the Learning Innovation Fund. This Fund helps IESE to take advantage of strategic opportunities as they arise and to stay abreast of the rapidly moving world of technology.





“I made a donation because I had the most excellent professors at IESE and I wanted to give something back. This was long overdue. I know the donation will be put to a good cause – IESE is going from strength to strength, which does not surprise me at all, but it is nice to help an organization in which I believe.”

Mary Verena Bumm
Donor



“In 2019, we executed 1,428 individual Executive Challenges across 46 programs. We have created faculty-led, immersive experiences that take participants outside the classroom, and are carefully scripted to enable powerful and memorable learning. We are designing three new experiences in Madrid, as well as several new experiences in Barcelona and New York. Study tours, tailored for senior executives, consist of a week-long series of fully immersive learning expeditions. We continued to provide support to blended program teams in various forms – from formal training sessions to consultative work on real projects – mostly across the executive education portfolio of open and custom programs.”

Marc Sosna

Learning Innovation Unit Director

GLOBAL UNDERSTANDING

Reinforcing our physical presence in strategic locations.

IESE believes that to maximize understanding of the complexities of a global marketplace, the following are essential:

- a physical presence around the world
- students, faculty, and staff that represent nationalities from around the world
- classroom learning focused on both local and global issues
- networks of associated business schools in developing countries
- partnerships with leading international business schools

IESE's five state-of-the-art campuses around the world are key to increasing accessibility, ideas, collaboration, impact and understanding. The school therefore seeks transformational funding to expand its presence and influence: intensifying international programs and partnerships; bolstering research in areas such as healthcare and entrepreneurship; and expanding the student base.

One of the school's major achievements in the academic year 2019-2020, was the construction of a new space on the Madrid campus. Set to open its doors in summer 2021, and tripling the existing space to 33,600m², it required an investment of €52 million. At the end of this academic year, 63% of this total had been reached.

Collectively you gave

€2,900,587





NEW MADRID CAMPUS

The new campus has:

- 16,300 m² in building space.
- More than 15,000 m² of landscaped areas.
- Four amphitheater classrooms.
- One multi-function classroom.
- 16 workrooms.
- One auditorium for more than 500 people.
- One multi-function hall.
- Work areas for 60 professors and staff.
- One dining room for 400 people.
- More than 300 parking places.

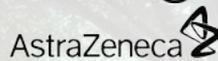
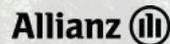
In 1974, IESE's academic activity began in Madrid. Since then the school has reached different milestones. After the general programs, IESE Management launched its first Executive MBA (EMBA) in Madrid, and programs for executives were launched in sectors of special social relevance, such as the Senior Management Program for Healthcare Institutions and the Leadership Program for Public Management (which is taught together with the Harvard Kennedy School). In 2019, IESE launched the new Master in Management (MiM) in Madrid.

Madrid campus donors

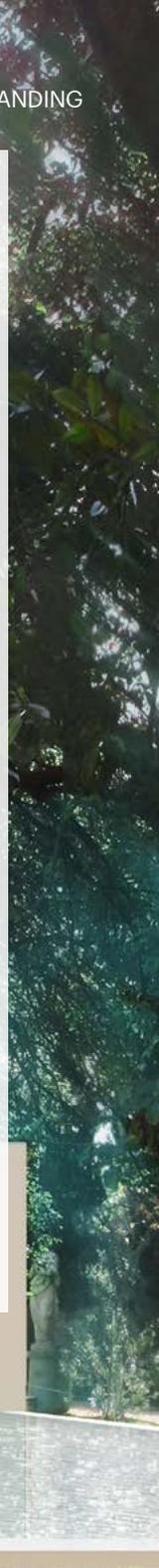
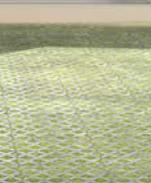
Classrooms



Teamrooms



Hall



IESE's future bears the name of its Alumni

A campaign to fund the new auditorium on the Madrid campus gives donors the opportunity to have one of its 459 seats named after them. The new campus will allow IESE to launch new programs and reinforce international collaborations, strengthen research and expand talent development to support the business community in Madrid.

€1,185,000 Reached

The Honor Roll

- Juan Asúa MBA-89
- Alejandro Beltrán MBA-98
- Cristina de Parias and Guillermo Arbolí MBA-91
- M^a del Pino Velázquez MBA-91
- Sres. de Fernández de los Ríos Mateos
- José Ignacio Garzón MBA-99
- Ana Carmen Jaso and Benito Jiménez Cambra MBAs-91
- Promoción PDG-18
- In Memoriam Prof. Fernando Pereira

First Row Donors

- Grégoire Bontoux MBA-97
- Cabiedes-Parra MBAs-96
- Auxi and José Luis de Rojas PDD-97 - MBA-88
- In Memoriam Martín Eyries
- Tomás García MBA-88
- Francisco López MBA-85
- José Ignacio Porta MBA-88
- Carlos and Mireia Rodríguez Lluch MBA-91

Auditorium Donors

- Vidal Abascal PDG-81
- Juan Ignacio Acha-Orbea MBA-82
- Borja Afán de Ribera MBA-06
- M^a del Carmen Palomino
- Alberto Alonso MBA-91
- Arturo Alonso MBA-91
- Carmen Alonso PADE-08
- Juan Carlos Alonso PDG-04
- Inés Álvarez
- Carlos Anadón PDG-07
- José Francisco Arias MBA-95
- Luis Arias PDG-03
- Fermín Ayesa MBA-98
- Rafael Aznar EMBA-16
- Mercedes Badía EMBA-00
- Juan Bastos-Mendes EMBA-92
- Juan Béjar PDD-99
- Víctor Bertolín PADE-05
- Alberto Bocchieri PADE-06
- Miguel Bolaños EMBA-11

- Eduardo Bóveda EMBA-13
- José Angel Brandín EMBA-94
- Juan Carlos Caldés PDD-07
- Vicente Camón Canovas
- Juan Ignacio Cantarero EMBA-02
- Antonio Cantón EMBA-88
- M^a José Cantón Góngora PDG-06
- Miguel Carmona PDD-00
- José Manuel Casado PDD-97
- Mercedes Castelló PDD-04
- Dámaso Cebrián EMBA-07
- Natalia Centenera MBA-88
- María Coello de Portugal PDG-06
- Agustín Conde PADE-15
- Jerónimo Corral PADE-16
- Alfonso Corujo EMBA-16
- Isabel Costa MBA-88
- José Antonio de Cachavera EMBA-97
- Pelayo de la Mata PDG-79
- De las Heras Sabater EMBA-12 and PDG-08
- Antonio de Parellada MBA-86
- Francisco de Asís de Ribera EMBA-11
- Fernando de Roda PADE-04
- Begoña de Ros Raventós MBA-05
- Itziar de Ros Raventós MBA-06
- María del Mar de Ros Raventós MBA-09
- Íñigo de Ros Raventós
- Adriana de Ros Raventós EMBA-17
- Javier de Ros Raventós MBA-16
- Ignacio de Ros Sopranis
- Pablo Del Coz PDD-16
- Stephanie Dezes EMBA-18
- Daniel García-Ramos EMBA-04
- Prof. Javier Díaz-Giménez
- María Díaz-Morera MBA-06
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Tom Uhart

Co-founder Bluetab Solutions



“Health is the driving force of a society, and at Cofares we are working to create a community of health professionals that is open, accessible and constantly evolving. IESE works with us to achieve this vision, in which different professionals from the sector enrich and amplify our knowledge of the science of health.”

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The 'Name a Seat' campaign at IESE Munich allows donors to support the work of the campus and see their names (or that of a spouse, parent or child) inscribed on a seat in one of the Munich classrooms.

Michael Rosenthal was one such donor.

“Education is the only way to change the world. Education is the way for people to understand better what they can do best in the world. It is important to have a company that does sustainable work, something that is lasting. IESE is a wonderful example of how people from different backgrounds can come together and study for the same goal.”

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NEW YORK CAMPUS



Yan Ling Weng (MBA-98) made a generous donation to the New York campus in return for a seat plaque in the name of Pedro Nueno, as one of the professors who had most impact on her.

“I don’t know of a better way to honor my alma mater than to give back to the sources of my inspiration, success and long-lasting friendships.”

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IESE is a non-profit business school. Program revenues cover operational expenses, but we depend on the philanthropy of alumni, friends, firms and foundations in order to grow. In total, more than 141 companies supported IESE as a partner in 2019-2020. We thank them for their philanthropy and commitment to the future, especially in this challenging time for the global economy.

Thanks to their generosity, we were able to invest in People, Innovation, Ideas and Global Understanding. They funded research projects led by our faculty that advanced the frontiers of management knowledge, and helped us move closer to completing the expanded new Madrid Campus.

141
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CONTACT INFORMATION

Barcelona

Av. Pearson, 21
08034 Barcelona
(Spain)
+34 93 253 42 00

Madrid

Camino del Cerro
del Águila, 3
28023 Madrid
+34 91 211 30 00

Munich

Maria-Theresia-
Strasse 15
81675 Munich
+49 89 24 20 97 90

New York

165 W. 57th Street
New York, NY
10019-2201
+1 646 346 8850

London

12a Finsbury
Square, Office 4
London
EC2A 1AN
+44 207 588 6326

BARCELONA

Désirée Janssen

DJanssen@iese.edu

Javier Muñoz

JMunoz@iese.edu

Begoña de Ros Raventós

BDeRos@iese.edu

Tomás Tomeo

TTomeo@iese.edu

MADRID

César Beltrán

CBeltran@iese.edu

Natalia Centenera

NCentenera@iese.edu

MUNICH

José Pons

JPons@iese.edu

NEW YORK

Federico Riera-Marsá

FRiera-Marsa@iese.edu

LONDON

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